

Kotor Varoš

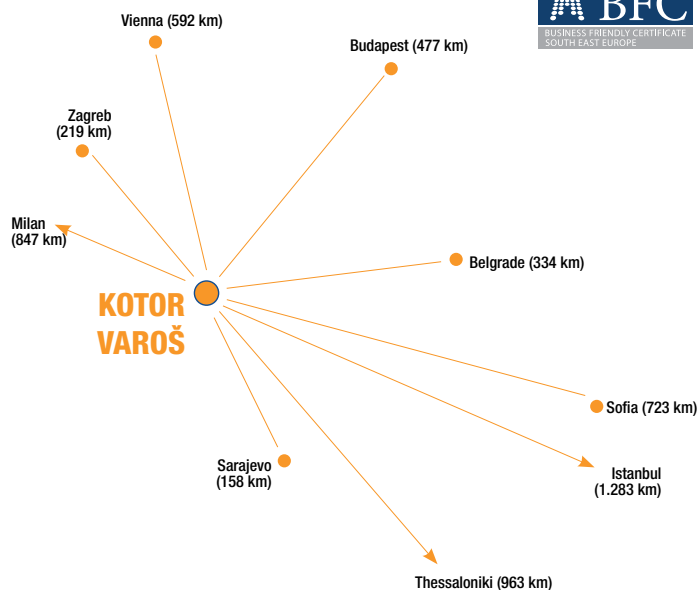


www.opstinakotorvaros.com



Location	Bosnia and Herzegovina, 44°37'N 17°22'E
Border Crossings	Croatia (85 km)
Population	18.361 (about 51% of women)
Territory	560 km ² ; 38% arable land, 56,72% forests, 0,65% of rivers and springs
Budget	€ 4,4 million, 10,8% of capital investments
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Kotor Varoš is a municipality situated in the valley of the Vrbanja River, in the northwest part of Bosnia and Herzegovina, only 35 km away from Banja Luka, a major regional administrative, economic, university and cultural center. Proximity to the closest border crossing with the EU – Gradiška, as well as the regional and international traffic roads such as E73 (Belgrade - Zagreb), future Corridor Vc (Budapest – Sarajevo – Ploče) and M4 (Banja Luka – Doboј), contributes to the excellent geostrategic position of Kotor Varoš. Natural resources, forests, drinking water, ore, land, together with a long tradition and intensive development in the sectors of wood processing, footwear, textiles, metal processing and production of healthy food makes Municipality of Kotor Varoš a favorable business and life destination. The Municipality has high-quality work force with the closest university center located in Banja Luka educating the required profiles for the priority sectors in Kotor Varoš. With lowest property tax rate in the region, direct budget incentives for various types of business and job creation projects, farming incentives, construction and agricultural land available on favorable terms and established mechanisms for providing support to the private sector, Kotor Varoš stands as a truly business friendly location and the right place for domestic and foreign investments.





Kotor Varoš

HUMAN RESOURCES

Total work force: 15.368, unemployment rate: 15,45%

Average gross salary: € 475 per month

Education: 4,75% college or university degree; 53,98% high school; 41,27% elementary and lower

Schools and faculties: University in Banja Luka, high school center in Kotor Varoš and 3 elementary schools



LOCAL ECONOMY

Number of businesses: 102 companies, 290 entrepreneurs

Size of businesses: 94,12% small, 3,92% medium, 1,96% large

Dominant industries: Wood processing, leather industry, metal processing, agriculture and food industry, tourism

Major foreign investors: Sportek (footwear Industry, Italy), Mechanical Constructions (mechanical industry, Italy), SIM technik (mechanical industry, Germany)

TRAFFIC CONNECTIONS

Highways: Indirect access to E 73 – 95 km and to future corridor Vc (Budapest – Sarajevo – Ploče) – 83 km

Main roads: Access to main road M4 Banja Luka – Doboj

Railroad lines: Indirect access via Banja Luka – distance 33 km

Ports: Distance from river port in Brčko – 152 km and sea ports in Split – 259 km and Ploče – 270 km

Airports: Distance from international airports in Banja Luka – 54 km, Sarajevo – 162 km, Zagreb – 220 km, Belgrade – 346 km



INDUSTRIAL ZONE STRELIŠTE

Size, purpose and ownership	39,2 ha, purpose for construction/industrial use, 100% municipality owned
Location	1,3 km from the main road M4 and 20 km from the railway station in Čelinac
Infrastructure	Access road, water, sewage, high voltage electricity, telecommunication network
Price and type of acquisition	Selling price 3,78 € per m ² of useable area
Local incentives	Lowest real estate tax, payment of construction permitting fee over 5 years with no interest