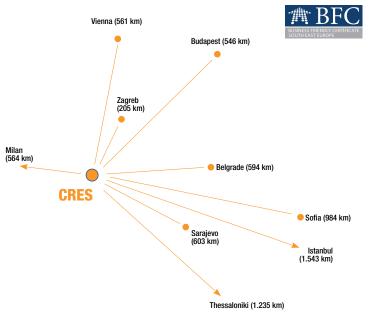
BUSINESS FRIENDLY M	UNICIPALITY SOUTH EAST EUROPE	
Cres www.cres.hr		CRO BiH SER MIN BiH BiH BiH BiH BiH BiH BiH BiH BiH BiH
Location	Croatia, 44°96'N 14°40'E	
Border Crossings	Slovenia (97 km)	
Population	2.879	
Territory	292 km <sup>2</sup> with 10.679 ha of forests	
Budget	€ 3,95 million, 25% of capital investments	
Contact	Creskog statuta 15, 51.557 Cres, +385 51 66	1 950, grad@cres.hr

The City of **Cres** extends over the northern and central part of the largest Adriatic island of Cres located in the central part of Primorje - Gorski Kotar County, connected with the land by ferry lines Merag - Valbiska (via the island of Krk) and Porozina - Brestova (Istria). Good geographic position (close to all European markets) and traffic connections represent a great advantage and potential for business development. According to the Croatian Ministry of Regional Development and EU Funds, the City of Cres belongs to the group of most developed cities in the country, focusing its economy on industries such as tourism, transport and marine aquaculture. The city administration, oriented towards supporting the entrepreneurs and investors, as well as the good spatial planning documentation, stand as a solid foundation for smooth realization of investments. The investors can choose to invest in 4 business zones: Volnik, Orlec, Loznati and Pržić zone. One of the incentives available to investors is the 30% reduction of communal construction fee in the business zones. Cres is an excellent location for businesses seeking to invest in tourism, offering land within numerous tourist areas specified in the Spatial Plan. The City of Cres obtained the status of a business friendly municipality in South East Europe in 2017.



# BUSINESS FRIENDLY MUNICIPALITY SOUTH EAST EUROPE









## **BUSINESS ZONE VOLNIK**

# Cres

#### **HUMAN RESOURCES**

Total work force: 1.934, unemployment rate: 4,34%

Average gross salary: €725 per month

Education: 15,5% college or university degree; 55,4% high school; 29,1% elementary and lower

Schools and faculties: University in Rijeka, gymnasium in Cres, high schools in Mali Lošinj and Rijeka

## LOCAL ECONOMY

Number of businesses: 122 companies, 163 entrepreneurs Size of businesses: 98% small, 1% middle-sized, 1% large Dominant industries: Tourism (accommodation, preparation and serving of food and beverages) and agriculture Major companies: Autotrans d.o.o. (passenger transport, Croatia), Cresanka (tourism, Croatia), Orada Adriati (marine aquaculture, Croatia)

### TRAFFIC CONNECTIONS

Highways: Distance from E 65 – 78 km Main roads: DC 100 and DC 101 Railroad lines: Indirect access via railway station in Rijeka – 71 km Ports: Distance from port in Rijeka – 71 km Airports: Distance from international airports in Rijeka – 49 km, Lošinj – 50 km, Pula – 91 km

Size, purpose and ownership	9,33 ha, purpose for business activities, 25% public and 75% private	
Location	Distance from city center 0.5 km, next to DC 100	
Infrastructure	Access road, water, sewerage, high voltage electricity, telecommunication	
Price and type of acquisition	Price depends on market trends	
Local incentives	30% reduction of municipal contribution for construction in business zones, agricultural incentives	

www.bfc-see.org