## **BUSINESS FRIENDLY MUNICIPALITY SOUTH EAST EUROPE**

## Posušje



www.opcina-posusje.ba

Location Bosnia and Herzegovina, 43°28′N 17°19′E

Border Crossings Croatia (2 km)

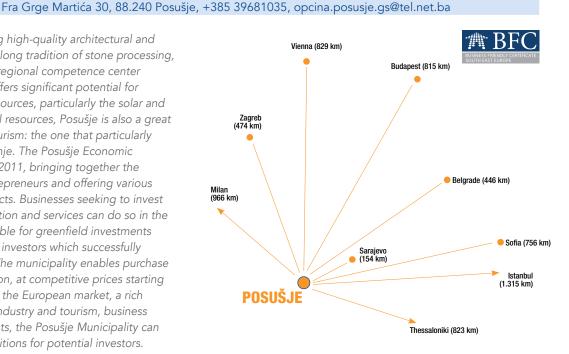
Population 20.800

Territory 461 km²; 11,6% arable land, 28,47% forests, 59,93% roads and other

Budget € 3,95 million, 16% of capital investments

Contact Fra Grae Martića 30, 88,240 Posušie, +385 39681035, opcina posusie.gs@tel.net.ba

With rich deposits of stone holding high-quality architectural and construction characteristics, and a long tradition of stone processing, Posušje has positioned itself as a regional competence center for stone industry. The area also offers significant potential for investments in renewable energy sources, particularly the solar and wind energy. Due to its rich natural resources, Posušje is also a great destination for various forms of tourism: the one that particularly stands out is the Nature Park Blidinje. The Posušje Economic Association has been active since 2011, bringing together the municipality's most important entrepreneurs and offering various opportunities for investment projects. Businesses seeking to invest in environmentally friendly production and services can do so in the entrepreneurial zone Osrdak, suitable for greenfield investments and already recognized by several investors which successfully operate in the European market. The municipality enables purchase of construction land through auction, at competitive prices starting from 1€ / m². With quick access to the European market, a rich resource base for the processing industry and tourism, business tradition and lower production costs, the Posušje Municipality can truly offer favorable business conditions for potential investors.











## **HUMAN RESOURCES**

Total work force: 10.920, unemployment rate: 23%

Average gross salary: € 686,58 per month

Education: 9% college or university degree; 85% high school; 6% elementary and lower Schools and faculties: Universities in Mostar and Split, high school center in Posušje



Number of businesses: 267 companies, 180 entrepreneurs

Size of businesses: 90% small, 10% middle-sized

Dominant industries: Metal processing industry, construction, agricultural production,

commerce, plastics processing

Major foreign investors: Meggle (production of dairy products, Germany)



Highways: Indirect access to E73 (Corridor Vc) – distance 60 km and to E71 (Croatia) – distance 30 km

Main roads: M17

Railroad lines: Indirect access to railway via Mostar – distance 60 km

Ports: Distance from port Ploče 74 km

Airports: Distance from international airports in Sarajevo – 149 km, Belgrade – 432 km,

Zagreb – 478 km



## INDUSTRIAL ZONE OSRDAK

Size, purpose and ownership 130.000 m², construction / industrial use, public 100%

Location Distance from city center 2,5 km and to closest traffic connection 100 m

**Infrastructure** Access road, water, high voltage electricity, telecommunication

Price and type of acquisition 1€ / m², auction

**Local incentives** 50% reduction of construction permitting fee for investors