

Pirot

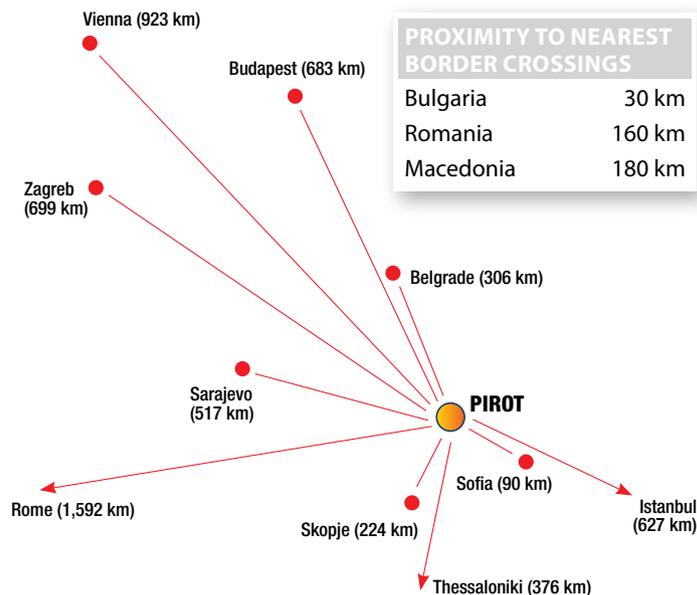


43°09'N, 22°35'E» www.pirot.rs



Location	South East Serbia
Population	57,928
Territory	1,232 km ² ; 56.7% arable land, 33.9% forests, 9.4% roads and other
Budget	€ 14.1 million, 25 % capital investments
Address	82 Srpskih vladara street, 18300 Pirot, Serbia, +381 10 305 500, kabinet@pirot.rs

Pirot municipality is situated in the south-east part of Serbia, half way between Nis and Sofia, on international road to the Near and Middle East. Pirot is characterized by a favorable geographical position and good connection with road and railway network: international road E-80, Corridor X, main road M-9, railway Niš-Pirot-Sofia, airports in Niš and Sofia (70 km away). Pirot is surrounded by mountains, the dominant being Stara planina, reaching the altitude of 2169 m and developing into one of the most popular ski centers in Serbia. The dominant industries in the municipality include rubber, textile, food and chemical industry. The main economic pillars are Tigar Tyres and Tigar AD, operating in rubber industry and AHA Mura - Prvi maj in the textile industry. Pirot was one of the first municipalities in Serbia to establish a Free trade zone and Industrial zone, and with a range of additional benefits and exemptions from fees, the municipality is an excellent location to invest in, which was recognized by international investors such as Michelin and Slovenian AHA Mura. The municipality is characterized by extraordinary wealth of natural and tourist resources and cultural and historical heritage. With its geological terrain specificities, mountains – particularly Stara planina, Lake Zavoj, monasteries and museums, Pirot is a perfect mixture for both business and pleasure.





invest in

Pirot



HUMAN RESOURCES

Work force: 39,019

Education structure: 13.77% college or university degree, 50.98% high school, 35.25% elementary and lower

Main faculties / schools: Vocational colleges for teachers, various departments of the Faculty of Law, Economics and vocational training for workers

No. of unemployed: 7,152; unemployment rate 18.33%

Average gross salary: € 480 / month

LOCAL ECONOMY

No. of businesses: 419 companies, 1,347 entrepreneurs

Size of businesses: 93,5% small, 4,5% middle-sized, 2% large

Dominant industries: Rubber, textile, chemical industry, metal industry, food industry

The largest domestic companies: Tigar Tyres (production of tires), Prvi maj (textile industry), Tigar (rubber industry)

The most significant foreign investors: Michelin (rubber industry, France), AHA Mura (textile industry, Slovenia)

TRAFFIC CONNECTIONS

Highways: Direct access to E-80 (Corridor X)

Main roads: E-80/M-9, R-121

Railroad lines: Belgrade – Pirot – Sofia

Ports: Port in Vidin (Danube, Romania) – 158 km away, port in Smederevo (Danube, Serbia) – 258 km away

Airports: International airport in Niš – 70 km away, airport in Sofia – 80 km away, airport in Belgrade – 310 km away

INVESTMENT LOCATION

Land area and purpose	100,000 m ²
Ownership structure	45% state ownership, 55% private ownership
Infrastructure	Water, sewerage, high voltage electricity, access road, telecommunications
Location	2 km from city center, next to regional road R-121 and international road E-80
Price and type of acquisition	Auction, starting price is the actual market price
Other investment-related costs	€ 10 – 40 / m ² all investment-related costs (depending on the zone)
Local incentives	Exemption from local fees and taxes in the first 5 years, special incentives > 200 jobs created