## BUSINESS FRIENDLY MUNICIPALITY SOUTH EAST EUROPE

# Teslić



## 44°36′N, 17°51′E>> www.opstinateslic.com

South East Europe – Republic of Srpska, BiH Location

**Population** 42.000

**Contact** 

846 km<sup>2</sup>; 35% arable land, 63% forest, 2% roads and other **Territory** 

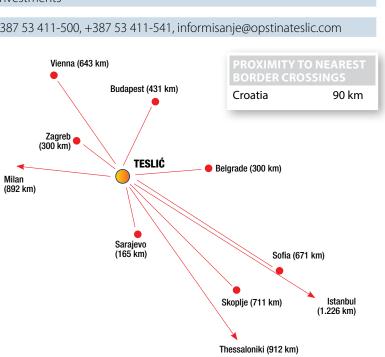
**Budget** € 10,34 million; 38,3 % capital investments

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Crikvenica

Rosanska Kruna Sanski Most Teslic

With 120 years of industrial tradition, Teslić town is a pioneer and leader in local economic development of Bosnia and Herzegovina. Placed in a valley between two rivers, the municipality is rich in forests (50% of its territory is covered with top quality wood), agriculture land, and thermal mineral and fresh waters. Key economic sectors are chemical, wood, metal and food processing industries, textile and footwear, tourism. Teslić has favorable geo-strategic position for export oriented investors - placed in the heart of CEFTA region with duty free access to a market of 25 million people, and only 100 km away from EU. Combination of industrial tradition, natural wealth, motivated labor force and low overhead costs make Teslić an ideal location to start or develop a business. Certified as one of the business-friendly municipalities in South East Europe, municipality offers € 2.500 subvention per new job created in production, with cost of energy and utilities among the lowest in Europe. Together with Tešanj and Žepče, Teslić created a Business Excellence Area (BEAR) which was ranked among the top 10 investment destinations in Europe in the category of cost effectiveness by Financial Times.





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# BFC BUSINESS FRIENDLY CERTIFICATE SOUTH EAST EUROPE

# Teslić



### **HUMAN RESOURCES**

Total work force: 31.669, unemployment rate: 37,53%

Average gross salary: € 498 per month

Education: 20% college or university degree, 36% high school, 36% elementary and lower Relevant schools and faculties (100 km radius): 4 university centers (Banja Luka, Doboj, Zenica, Tuzla), two secondary schools (1.500 students), education in wood and metal sectors in the local school in line with investors' needs, Professional Development centers (Tešanj, Doboj) 4 university centers within 100 km (Banja Luka, Doboj, Zenica, Tuzla)

#### **LOCAL ECONOMY**

Number of businesses: 962 companies and 1393 entrepreneurs

Size of businesses: 93% small, 6,5% middle-sized, 0,5 % large

Dominant industries: Wood, metal, textile, tourism and chemical industries

The largest domestic companies: Škrebić-Company, Elgrad (wood procesing); Metal, Saldatura (metal); Spa Banja Vrućica (tourism); Destilacija Teslić (chemical industry)

The most significant foreign investors: Dević-Tekstil (textile industry, Croatia), Enertech (metal industry, Italy)

### **TRAFFIC CONNECTIONS**

Highways: E661 (Banja Luka-Gradiška) - distance 82 km; future highway will be located just 25 km away

Main roads: M-4

Railroad lines: 25 km away from Teslić, via Doboj (link to Europe)

Ports: International maritime cargo port (Ploče)- distance 330 km, Port in Šamac (Sava river) – distance 90 km

Airports: Sarajevo International Airport - distance 160 km, Tuzla International Airport - distance 94 km, International Airport Banja Luka - distance 92 km

### INDUSTRIAL ZONE LANARA

Land area and purpose

14 ha, wood and furniture, light industry, services

Ownership structure

100 % municipality owned

Infrastructure

Access road, water, sewerage, high voltage electricity, telecommunication

Location

2 km from city center, 90 km from EU border

Price and type of acquisition

Auction, starting price 11,2 €/m2; purchase

Local incentives

Subsidies for each new job created in production − € 2.500 per employee