BUSINESS FRIENDLY MUNICIPALITY SOUTH EAST EUROPE

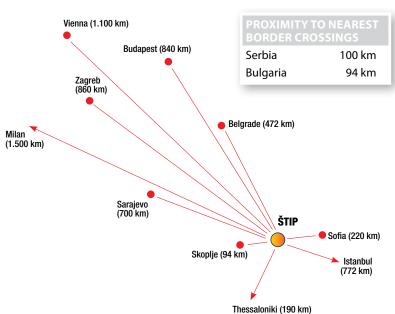
Štip



41°44'N, 22°11'E» www.stip.gov.mk

Location	South East Europe - Republic of Macedonia	
Population	47.796	
Territory	893 km ² ; 35,5% agricultural land, 11% farmland	
Budget	€ 4,89 million, 37,5% capital investments	
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Municipality of Stip is located at the Pan-European Corridor X (E-75 highway), less than 100 km from the EU border (Bulgaria). According to Financial Times fDi report for 2016/17, Štip is the most cost effective micro city in Europe. Also, Štip is certified as one of the business-friendly municipalities in South East Europe, offering good traffic connections (highway, cargo airport), low overhead costs, educated and competitive workforce (local University "Goce Delchev" has 12 faculties), free industrial zone and investment incentives. Rich in natural resources, Štip has geothermal ("Kezhovica") and tourism potential (mountain Plachkovica). Ecological environment and favorable climate conditions with 280 sunny days makes Štip ideal for organic food production. The leading economic sectors are: textile and food processing industry, transport services, wholesale and retail, wood and metal-processing. Major foreign investors are Johnson control (USA), Yaqya Mezler (Turkey) and Aktiva Automotive (Belgium).



Bielova

Banja Luka

Prijedor

Bosanska Kruna

Sanski Most

Mrkonjić Grad

Bijelijn

Tešani

• Žepče

Goražde

Stara Pazova

ančevo

Pirot

Gazi Baba

Bogdanci •

Skoplje • •

/Jastrebarsko

Crikvenica











Štip

HUMAN RESOURCES

Total work force: 34.000, unemployment rate: 37% Average gross salary: € 530 per month Education: Among unemployed: 20% college or university degree, 28% high school, 52% elementary and lower Relevant schools and faculties (100 km radius): University of "Goce Delchev" with 12 faculties and 3 academies, 6 high and 5 primary schools

LOCAL ECONOMY

Number of businesses: 4.416 business entities

Size of businesses: 99% are small and medium sized companies

Dominant industries: Textile, food industry, transport services, wholesale and retail trade, wood and metal processing industry

The largest domestic companies: Brilijant (oil refining), V.I.T (textile), Aktiva Štip (construction), Metalna Andonov (metal profiles), Elan trade (furniture), Bargala (shoe production), Drying plant Lars (canning and drying vegetables), Eco (production of solar sun collectors) The most significant foreign investors: Johnson control (equipment for heating and ventilating,

USA), Yagya Mezler (Turkey), Aktiva Automotive (bus chassis, Belgium)

TRAFFIC CONNECTIONS

Highways: Highway E-75 (Corridor X) Main roads: M-5, regional road R-6 Railroad lines : Direct access to main railway station in Skopje Ports: Port in Solun – distance 190 km Airports: International Airport "Alexander the Great" Skopje – distance 94 km

TIRZ-TECHNOLOGICAL INDUSTRIAL ZONE

Land area and purpose	205 ha, production, distribution and service
Ownership structure	100% private owned
Infrastructure	Roads, water, sewerage, high voltage of electricity, gas, telecommunications
Location	7 km from city center, on the main road
Price and type of acquisition	Lease for a period up to 99 years
Local incentives	10 year income tax holiday, exemptions of land development fees