### BUSINESS FRIENDLY MUNICIPALITY SOUTH EAST EUROPE

# Goražde



### 43°40′N, 18°59′E≫ www.gorazde.ba

Location	South East Europe – Bosnia and Herzegovina		100 A
Population	32.000		
Territory	248,8 km <sup>2</sup> ; 75% mountainous land covered by fore	est and pastures,16% of agriculutra	al land, 9% other
Budget	€4,16 million		
Dudget	,		
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The Municipality of Goražde is a dynamic business location in the south-east part of Bosnia and Herzegovina, 72 km from its capital Sarajevo, near the Drina river. It is well connected with Croatian and Montenegro sea coasts and Serbia via Regional road R 44. Due to high-quality products and regional and bilateral Free Trade Agreements, companies from Goražde export to reputable customers from 47 different countries. Dominant industries in this region are metal-processing, auto parts and manufacturing. Certified as business-friendly environment, the Municipality of Goražde is doing its best to attract investments and offer favorable conditions for doing business - skilled and motivated labor force at competitive prices, low overhead costs, abundance of natural resources, local subsidies for investors and fully equipped industrial zones. The biggest trigger for local economic development was the investment of Bekto-International (today's Bekto-Precisa), a company which produces highly sophisticated industrial tools, plastic and metal parts and equipment, which are used by famous world brands such as Porsche. Today, more and more companies recognize Goražde as a favorable investment destination.



Bielova

Banja Luka

**Bijelijn** 

Tešani

Žepče

Goražde

Prijedor

Bosanska Kruna

Sanski Most

Mrkonjić Grad

Stara Pazova

Pančevo

Pirot

Leskovac Gazi Baba Štip

• Strumic Bogdanci •

Skoplje •

∧Jastrebarsko

Crikvenica





invest in

## Goražde







### **HUMAN RESOURCES**

Total work force: 20.413, unemployment rate: 14,67% Average gross salary: € 384 per month Education: 14,6% university degree, 43,2% high school, 42,2% elementary and lower Relevant schools and faculties (100 km radius): University of Sarajevo, International University of Goražde, 3 high and 6 primary schools in Goražde

### **LOCAL ECONOMY**

Number of businesses: 446 registered businesses Size of businesses: 83,40% small, 15,09% middle-sized, 1,51% large Dominant industries: Metal processing, automotive parts and manufacturing, munitions production The largest domestic companies: Pobjeda technology, Ginex, Pobjeda-Rudet, Prevent, Hella Bekto Industries

The most significant foreign investors: Bekto-Precisa (industrial tools, metal, plastic, Germany), Emka Bosnia (locking systems, hinges and sealings Austria)

### **TRAFFIC CONNECTIONS**

Highways: Indirect access to E71 or E73 (Corridor Vc) – distance 100 km Main roads: Regional road R 44 (Prača-Jabuka-Goražde) – good connections with Croatian and Montenegro sea coasts and Serbia Railroad lines : Indirect access via Sarajevo – distance 100 km Ports: Brčko (BiH) - distance 201 km, Ploče (Croatia) – distance 243 km Airports: Sarajevo – distance 72 km, Belgrade – distance distance 263 km

**INDUSTRIAL ZONE POBJEDA** 

Land area and purpose	500 ha, 4 existing objects for industrial use
Ownership structure	Private and public
Infrastructure	Access road, water, sewerage, high voltage electricity, gas, telecommunication
Location	0,5 km from city center, close to traffic connection (main road, highway, railway and port)
Price and type of acquisition	Available upon request
Local incentives	Free trade zone, tax exemptions, financial incentives