The City of Cres extends over the northern and central part of the largest Adriatic island of Cres located in the central part of Primorje – Gorski Kotar County, connected with the land by ferry lines Merag – Valbiska (via the island of Krk) and Porozina – Brestova (Istria). Good geographic position (close to all European markets) and traffic connections represent a great advantage and potential for business development. According to the Croatian Ministry of Regional Development and EU Funds, the City of Cres belongs to the group of most developed cities in the country, focusing its economy on industries such as tourism, transport and marine aquaculture. The city administration, oriented towards supporting the entrepreneurs and investors, as well as the good spatial planning documentation, stand as a solid foundation for smooth realization of investments. The investors can choose to invest in 4 business zones: Volnik, Orlec, Loznati and Pržić zone. One of the incentives available to investors is the 30% reduction of communal construction fee in the business zones. Cres is an excellent location for businesses seeking to invest in tourism, offering land within numerous tourist areas specified in the Spatial Plan. The City of Cres obtained the status of a business friendly municipality in South East Europe in 2017.
Cres

**HUMAN RESOURCES**
Total work force: 1.934, unemployment rate: 4,34%
Average gross salary: € 725 per month
Education: 15,5% college or university degree; 55,4% high school; 29,1% elementary and lower
Schools and faculties: University in Rijeka, gymnasium in Cres, high schools in Mali Lošinj and Rijeka

**LOCAL ECONOMY**
Number of businesses: 122 companies, 163 entrepreneurs
Size of businesses: 98% small, 1% middle-sized, 1% large
Dominant industries: Tourism (accommodation, preparation and serving of food and beverages) and agriculture
Major companies: Autotrans d.o.o. (passenger transport, Croatia), Cresanka (tourism, Croatia), Orada Adriati (marine aquaculture, Croatia)

**TRAFFIC CONNECTIONS**
Highways: Distance from E 65 – 78 km
Main roads: DC 100 and DC 101
Railroad lines: Indirect access via railway station in Rijeka – 71 km
Ports: Distance from port in Rijeka – 71 km
Airports: Distance from international airports in Rijeka – 49 km, Lošinj – 50 km, Pula – 91 km

**BUSINESS ZONE VOLNIK**

<table>
<thead>
<tr>
<th>Size, purpose and ownership</th>
<th>9,33 ha, purpose for business activities, 25% public and 75% private</th>
</tr>
</thead>
<tbody>
<tr>
<td>Location</td>
<td>Distance from city center 0.5 km, next to DC 100</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>Access road, water, sewerage, high voltage electricity, telecommunication</td>
</tr>
<tr>
<td>Price and type of acquisition</td>
<td>Price depends on market trends</td>
</tr>
<tr>
<td>Local incentives</td>
<td>30% reduction of municipal contribution for construction in business zones, agricultural incentives</td>
</tr>
</tbody>
</table>