	DINICIPALITY SOUTH EAST EUROPE
Location	Serbia, 45°46'N 19°20'E
Border Crossings	Croatia (40 km), Romania (103 km), Hungary (115 km)
Population	341.625
Territory	702,7 km²; 65,9% arable land, 7,83% forests, 26,27% roads and other
Budget	€157,86 million, 30,67% capital investments
Contact	Trg slobode 1, 21.000 Novi Sad, +381 21 480 77 10, kler@novisad.rs

**Novi Sad** has always been the center of economic development in the region, thanks to its strategic position at the Danube river and E75 highway, educated workforce and entrepreneurial spirit of its citizens. With more than 340 thousand people, it is the largest city in the Autonomous Province of Vojvodina, the most developed part of Serbia. Novi Sad offers stimulating conditions for doing business, which is confirmed by 28.000 domestic companies and foreign investors operating in the city. Proactive local government continuously works on improving the business environment and infrastructure development, and has the best credit rating in Serbia. Novi Sad is the second largest university center in the country, seat of important scientific and professional organizations, cultural, social and health institutions which use cutting-edge technologies and provide specialized services. It hosts hundreds of sporting and cultural events and international festivals, attracting young creative people and generating ideas for the future.



## **BUSINESS FRIENDLY MUNICIPALITY SOUTH EAST EUROPE**









# Novi Sad

#### HUMAN RESOURCES

Total work force: 241.820, unemployment rate: 6,9%

Average gross salary: € 631 per month

Education: 27,0% university degree; 53,1% high school; 19,9% elementary and lower Schools and faculties: University of Novi Sad (14 faculties) and more than 15 high schools

#### LOCAL ECONOMY

Number of businesses: 11.265 companies, 17.092 entrepreneurs

Size of businesses: 89,8% micro, 8,9% small, 1,0 % middle-sized, 0,3% large

Dominant industries: ICT, food-processing, automotive, trade

Major foreign investors: Gazprom Neft (oil processing, Russia), Mercator-S (commerce, Croatia), Aptiv Mobility (automotive industry, USA), TRS Europe (recycling cartridge, USA), Koteks Viscofan (food, Spain), Heineken (beer production, the Netherlands), etc.

### TRAFFIC CONNECTIONS

Highways: Direct access to E75 (Corridor 10), access to E70

Main roads: State roads M-7 (connection to Romania) and M-21 (connection to Montenegro)

Railroad lines: Direct access to the railway line Budapest - Novi Sad - Belgrade

Ports: Direct access to the Port of Novi Sad (Danube - Corridor 7)

Airports: Distance from the international airport in Belgrade - 80 km

Size, purpose and ownership	400.000 m², industrial use, owned by the city
Location	5km to Port Novi Sad and railway station, 8 km to city center, close to E75 highway
Infrastructure	Access road, water, sewerage, high voltage electricity, gas, telecommunication
Price and type of acquisition	30-40 € / m², purchase (public bidding system)
Local incentives	30% reduction of land development fee if it's paid at once

### WORK ZONE: NORTH 4