Located in the heart of Macedonia, the Municipality of Veles is the main crossroad connecting the entire country with the international Corridor 10 that links the Mediterranean sea, Middle East and Africa. International railroad lines (Belgrade – Skopje – Veles – Thessaloniki and Shtip – Veles – Bitola) and proximity to international airport “Alexander the Great” in Skopje (30 km away) additionally strengthen the excellent geo-strategic position of Veles. There are several developed industries the municipality, including construction materials industry, food, leather, textile, ceramics, commerce, metal industry, agriculture, services. Some of the most successful companies operating in Veles are Tuš markets, Brako, Leov, Dimko Mitrev, Blagoj Gjorev, Žito Markets. The city is open for new investors and the local government continues to work on improving the business climate and provide potential investors with the necessary support for building strong companies. The industrial zones formed by the local government offer infrastructurally equipped land which can be acquired at a price of only € 1 per m², and a variety of other benefits in terms of geographical location, climate conditions, water resources, transportation corridors and human resource. With a beautiful lake, archeological sites and specific architecture, Veles offers a highly pleasant environment to work and live in.
invest in

Veles

HUMAN RESOURCES
Work force: 45,024
Education structure: 9.7% college or university degree, 45.5% high school, 44.8% elementary and lower
Main faculties / schools: 7 faculties, 4 high schools, 7 elementary schools
No. of unemployed: 12,983; unemployment rate 28.8%
Average gross salary: € 340 / month

LOCAL ECONOMY
No. of businesses: 1,847 companies and entrepreneurs
Size of businesses: 74.3% micro, 24.3% small, 1.1% middle-sized and 0.3% large
Dominant industries: Metal industry, ceramics industry, agriculture, fur industry, trade and transport
The largest domestic companies: Brako, Leov (metal industry), Dimko Mitrev (fur production), Blagaj Gjorev (food production), Žito Markets (shopping markets)
The most significant foreign investors: Tuš (trade, Slovenia)

TRAFFIC CONNECTIONS
Highways: Direct access to E-75
Main roads: Main road M-5 (Prilep – Veles – Shtip)
Railroad lines: Direct access to lines Belgrade – Skopje – Veles – Thessaloniki and Skopje – Veles – Prilep – Bitola – Florina (border crossings with Greece)
Ports: Port in Thessaloniki – 182 km away
Airports: International airport in Skopje – 30 km away

INVESTMENT LOCATION

<table>
<thead>
<tr>
<th>Land area and purpose</th>
<th>244,700 m², construction - industrial use</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ownership structure</td>
<td>100% state ownership</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>Access road. To be equipped with water supply, sewerage, electricity and ICT by the end of 2013</td>
</tr>
<tr>
<td>Location</td>
<td>10 km from the city center, 1 km to the cross section of E-75</td>
</tr>
<tr>
<td>Price and type of acquisition</td>
<td>€ 1 / m², auction</td>
</tr>
<tr>
<td>Other investment-related costs</td>
<td>Communal contribution ~ € 21.7 for production facilities, ~ € 26 for commercial facilities</td>
</tr>
<tr>
<td>Local incentives</td>
<td>Large investors are exempted from communal contribution to the local government</td>
</tr>
</tbody>
</table>